

ICMAI Management Accounting Research Foundation



Promoted by

The Institute of Cost Accountants of India

Date: January 21, 2026

Subject: Revised Expression of Interest for Cost Accounting Pilot for NCG's Hospitals

Please ignore the EOI dated 20th January 2026 on the subject. Revised EOI is as follows:

ICMAI Management Accounting Research Foundation [ICMAI-MARF] is a non-profit section 8 company promoted in 2009 by the Institute of Cost Accountants of India, as its 100% subsidiary, to undertake research, consultancy, and training. It is governed by the Board of Directors comprising of the President, Vice-President and five Central Council Members of the Institute nominated by the Council.

ICMAI-MARF undertakes basic and applied research in cost & management accounting systems such as ABC, PBC, kaizen costing, marginal costing, life cycle costing, benchmarking, auditing, cost-benefit analysis, corporate valuation, strategic financial planning, business restructuring, enterprise governance, cost management & control systems, product pricing, risk management, internal audit, and other related disciplines.

ICMAI-MARF also conducts training programs & management development programs across the country and abroad on various issues/subjects of contemporary importance. Its' clientele includes Central/State Government Ministries, Regulators, Govt. organizations, Navaratnam CPSEs, and eminent private sector entities.

National Cancer Grid of India (NCG) funded by the Department of Atomic Energy, Government of India, having its office located at Tata Memorial Centre, Mumbai, has engaged ICMAI-MARF to undertake a Pilot Study for working out the cost of breast cancer surgeries done at the identified NCG hospitals. The objective is to generate adaptable and transparent cost accounting framework & excel based costing tool for Indian hospitals that will generate reliable cost evidence that can help policymakers in evidence-based policy making. Details of the hospitals to be covered in the study are as under:

- (i) Victoria Hospital (Karnataka)
- (ii) Yenepoya Oncology Centre, Yenepoya University (Karnataka)
- (iii) CMC Vellore (Tamil Nadu)
- (iv) Malabar Cancer Centre (Kerala)

ICMAI-MARF invites Expression (EOI) of Interest from experienced and qualified CMAs to assist in execution of the abovementioned Project: ***"Cost accounting pilot for NCG"***. Brief requirements are as under:

1. There will be four teams, one for each hospital mentioned above.
2. Each team will comprise of one senior CMA with minimum 15 years' experience as Study Supervisor supported by three junior CMAs with minimum 5 years' experience as Project

Associates. They should preferably be active Members of the Institute but may or may not be holding the Certificate of Practice.

3. Members who have experience in healthcare services/hospital costing will be preferred.
4. Hospital wise assignment including the areas to be covered shall be as decided by the competent authority of ICMAI-MARF and each Study Team will have to accept it without any conditions, reservations or modifications.
5. Members in practice may constitute their own team and apply either in their own name or in their firm name.

Terms & Conditions:

- (a) Each Team shall complete the assignment within two months from the date of engagement letter and submit the draft report of each hospital. After receipt of comments/ inputs/ suggestions from the NCG, in case further visits and interaction with concerned hospitals and ICMAI-MARF team is required, that shall be done and final report will be submitted within next 15 days.
- (b) For complete assignment, each Study Team shall be paid consolidated fee of Rs.3.0 (three) lakh. GST, if applicable, will be paid extra. However, applicable Income Tax TDS will be deducted from the fees paid.
- (c) Actual expenditure incurred by the team(s) on their travel, boarding/lodging & conveyance will be imbursement based on original bills/invoices. However, no such expenses shall be claimed in cases where NCG or ICMAI-MARF have arranged the above facilities. Further, the entitlement & reimbursement towards travel, boarding/lodging & conveyance will be as per rules of ICMAI-MARF.
- (d) 60% of the engagement fee shall be paid on submission of draft report. Balance fee shall be paid after completion of the assignment to the full satisfaction of ICMAI-MARF and NCG & submission of the final report. Reimbursement of out-of-pocket expenses shall be made against submission of original bills/invoices.
- (e) Till completion of the assignment, each study team shall coordinate with the Project Nodal Officer of ICMAI-MARF and share their progress report on regular basis.
- (f) Selection of the Teams & Team Members and other Terms & Conditions shall be as per the criteria & methodology decided by the ICMAI MARF Board.

Please send on mdp@icmaimarf.in with copy to ceo@icmaimarf.in, the detailed Curriculum Vitae mentioning therein all details including relevant experience, projects handled and complete details of all Team Members, latest by 30th January 2026.

Any further clarifications, if required, may be sought from the undersigned on any working day between 10.00 am to 6.00 pm on mobile number +91-98712-57800.

CMA J.K. BUDHIRAJA
Chief Executive Officer
Date: 20th January 2026
Place: New Delhi